

Cancer Voices South Australia

Financial statements
for the year ended
30 June 2017



Cancer Voices South Australia Incorporated
Officers Declaration

As described in the basis of preparation accounting policy included in note 1 to the financial statements, the incorporated Association is not a reporting entity and these are special purpose financial statements

The Officers of the Incorporated Association declare the financial statements and notes:

- (a) comply with the accounting policies as detailed in note 1 to the financial statements; and
- (b) Give a true and fair view of the Incorporated Associations financial position as at 30 June 2017 and of its performance for the year ended that date.

In the Officers opinion:

- (c) there are reasonable grounds to believe the the Incorporated Association will be able to pay its debts as and when they become due and payable

Signed on behalf of the officers

Chairman

Treasurer

Adelaide

Cancer Voices South Australia Incorporated
Profit & Loss Statement
For the year ended 30 June 2017

	Note	2017 \$	2016 \$
Income			
Donations		1,863	2,758
Grant income		500	
Project payments received		3,314	
Cycling team clothing payments		1,441	1,603
Cycling SA volunteer payments		160	215
Total Income		<u>7,277</u>	<u>4,576</u>
Expenses			
Amortisation		-	2,205
Bank charges		27	26
Conferences		41	1,962
Cycling team expenses		2,692	1,822
Depreciation		45	3,753
Insurance		2,856	2,741
Meeting expenses		95	217
Motor vehicle expense reimbursements		161	-
Promotional material		-	893
Printing & Stationary		94	75
Postage & shipping		272	276
Subscriptions		315	107
Telephone		184	96
Travel		29	418
Volunteer expense reimbursement		303	1,116
Website hosting		83	289
Total expenses		<u>7,196</u>	<u>15,995</u>
Net Surplus / (Deficit)		<u>81</u>	<u>(11,419)</u>

Cancer Voices South Australia Incorporated
Balance Sheet
as at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Current Assets			
Cash & cash equivalents	2	13,349	13,051
Other receivables	3	-	184
Total current assets		<u>13,349</u>	<u>13,235</u>
Non Current Assets			
Plant & Equipment	4	-	-
Total Plant & Equipment		<u>-</u>	<u>-</u>
Intangible Assets			
Website Development	5	-	-
Trademark application		-	-
		<u>-</u>	<u>-</u>
Total Assets		<u>13,349</u>	<u>13,235</u>
Liabilities			
Current Liabilities			
GST payable	6	33	-
		<u>33</u>	<u>-</u>
Total Liabilities		<u>33</u>	<u>-</u>
Net Assets		<u>13,316</u>	<u>13,235</u>
Equity			
Retained surpluses	7	13,316	13,235
Total Equity		<u>13,316</u>	<u>13,235</u>

Cancer Voices South Australia Incorporated
Notes to the financial statements
For the year ended 30 June 2017

Note 1 Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the Officers opinion, the incorporated association is not a reporting entity because there are no users dependant on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the South Australian Associations Incorporation Act 1985 and associated regulations.

These financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values. Comparative information is reclassified where appropriate to enhance comparability

Income tax

As the incorporated association is a not-for-profit organisation, it has been granted exemption from the Commissioner of Taxation for payment of income tax.

Revenue recognition

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

Goods & Services tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case it is recognised as part of the cost of acquisition of the asset or part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to the ATO is included in BAS receivable or BAS payable.

Amortisation

Amortisation of the intangible assets, comprising the website development and trademark application, is calculated on a straight line basis over four years

Cancer Voices South Australia Incorporated
Notes to the financial statements
For the year ended 30 June 2017

Note 1 Significant accounting policies - (Continued)

Depreciation

The depreciable amount of all fixed assets are depreciated on a diminishing cost basis over the useful lives of the assets to the organisation.

Rounding

Amounts have been rounded to the nearest dollar.

Note 2 Current assets - Cash & cash equivalents

	2017 \$	2016 \$
Peoples Choice Credit Union Business account	11,128	11,655
PayPal account	2,221	1,396
	<u>13,349</u>	<u>13,051</u>

Note 3 Current Assets - Other receivables

GST receivable	-	184
	<u>-</u>	<u>184</u>

Note 4 Current assets - Equipment

Plant & Equipment	22,521	22,477
Less accumulated depreciation	(22,521)	(22,477)
	<u>-</u>	<u>-</u>

Note 5 - Intangible Assets

Website Development	8,519	8,519
Less accumulated amortisation	(8,519)	(8,519)
	<u>-</u>	<u>-</u>

Trademark application	300	300
Less accumulated amortisation	(300)	(300)
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Note 6 Current liabilities - Other payables

GST Collected	272	-
Input tax credits	(238)	-
	<u>33</u>	<u>-</u>

Cancer Voices South Australia Incorporated
Notes to the financial statements
For the year ended 30 June 2017

	2017	2016
	\$	\$
Note 7 Equity - retained surpluses		
Retained surpluses at the beginning of financial year	13,235	24,654
Current Year Surplus/Deficit	81	(11,419)
	<u>13,316</u>	<u>13,235</u>

Cancer Voices SA
Note 4 Current assets - Equipment
30 June 2017

Description	Date	Original Cost	Opeining WDV	Depreciation rate	Depreciation	Accumulated depreciation	Closing WDV
Standee 2M display unit	1/07/2012	1,300	-	30.00%	365	1,300	-
SUPA Shade Canopy	1/07/2012	1,534	-	30.00%	365	1,534	-
Table & Chairs	1/07/2012	117	-	30.00%	365	117	-
Tripod Screen	1/07/2012	72	-	30.00%	365	72	-
Donation box	1/07/2012	57	-	30.00%	365	57	-
Micro Pelican Case	1/07/2012	29	-	30.00%	365	29	-
Portable flipchart	1/07/2012	317	-	30.00%	365	317	-
TZ10 Panasonic Digital Camera	1/07/2012	434	-	50.00%	365	434	-
BCG10 TZ7 Panasonic Battery	1/07/2012	53	-	50.00%	365	53	-
Iphone cover & car charger	1/07/2012	49	-	50.00%	365	49	-
Iphone & cover	1/07/2012	733	-	50.00%	365	733	-
Asus G73 Intel i7 Computer	1/07/2012	5,000	-	50.00%	365	5,000	-
MacBook Pro	1/07/2012	2,524	-	50.00%	365	2,524	-
Mac Monitor	1/07/2012	1,181	-	50.00%	365	1,181	-
Toshiba laptop (4616104)	1/07/2012	800	-	50.00%	365	800	-
HP Photosmart printer	1/07/2012	299	-	50.00%	365	299	-
16 & 8 GB Memory Cards	1/07/2012	82	-	50.00%	365	82	-
Time capsule BS & 500GB Drive	1/07/2012	429	-	50.00%	365	429	-
Epson XGA Portable projector	1/07/2012	1,409	-	50.00%	365	1,409	-
Mac back up drive	1/07/2012	235	-	50.00%	365	235	-
WB Mty book 2TB drive	1/07/2012	318	-	50.00%	365	318	-
iMac computer	1/07/2012	4,669	-	50.00%	365	4,669	-
Billion modem	1/07/2012	318	-	50.00%	365	318	-
iPad Cover	20/11/2012	72	-	50.00%	365	72	-
iPad Keyboard	30/11/2012	91	-	50.00%	365	91	-
Brother Laser Printer	23/05/2014	154	-	50.00%	365	154	-
Brother Laser Printer - Insurance replacement	7/11/2015	201	-	100.00%	365	201	-
Table & Chairs	21/10/2016	45	-	100.00%	365	45	-
		<u>22,521</u>	<u>-</u>		<u>45</u>	<u>22,521</u>	<u>-</u>

** Any asset with an opening WDV of less than \$100 has been fully depreciated in FY16