



Financial Statements for the Year Ended  
30 June 2019

**Cancer Voices South Australia Incorporated**  
**Officers Declaration**

As described in the basis of preparation accounting policy included in note 1 to the financial statements, the incorporated Association is not a reporting entity and these are special purpose financial statements

The Officers of the Incorporated Association declare the financial statements and notes:

- (a) comply with the accounting policies as detailed in note 1 to the financial statements; and
- (b) Give a true and fair view of the Incorporated Associations financial position as at 30 June 2019 and of its performance for the year ended that date.

In the Officers opinion:

- (c) there are reasonable grounds to believe the the Incorporated Association will be able to pay its debts as and when they become due and payable

Signed on behalf of the officers

\_\_\_\_\_

Chairman

\_\_\_\_\_

Treasurer

Adelaide

**Cancer Voices South Australia Incorporated**  
**Profit & Loss Statement**  
**For the year ended 30 June 2019**

	Note	2019 \$	2018 \$
<b>Income</b>			
Donations		3,582	3,822
Grant income		2,500	-
Fundraising		-	1,655
Expense reimbursements		-	444
Cycling team clothing payments		4,502	1,505
Cycling SA volunteer payments		6	100
Total Income		<u>10,591</u>	<u>7,526</u>
<b>Expenses</b>			
Bank charges		22	35
Conferences		-	455
Cycling team expenses		3,487	3,617
Fundraising expenses		-	909
Insurance		1,518	2,931
Meeting expenses		9	935
Motor vehicle expense reimbursements		-	146
Promotional material		102	356
Printing & Stationary		65	123
Postage & shipping		285	280
Subscriptions		364	35
Telephone		-	56
Travel		-	586
Volunteer expense reimbursement		2,550	102
Website hosting		372	-
Total expenses		<u>8,775</u>	<u>10,565</u>
Net Surplus / (Deficit)		<u>1,816</u>	<u>(3,039)</u>

**Cancer Voices South Australia Incorporated**  
**Balance Sheet**  
**as at 30 June 2019**

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash & cash equivalents	2	11,885	10,004
Other receivables	3	207	272
<b>Total current assets</b>		<u>12,092</u>	<u>10,276</u>
<b>Non Current Assets</b>			
Plant & Equipment	4	-	-
<b>Total Plant &amp; Equipment</b>		<u>-</u>	<u>-</u>
Intangible Assets			
Website Development	5	-	-
Trademark application		-	-
		<u>-</u>	<u>-</u>
<b>Total Assets</b>		<u>12,092</u>	<u>10,276</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST payable	6	-	-
		<u>-</u>	<u>-</u>
<b>Total Liabilities</b>		<u>-</u>	<u>-</u>
<b>Net Assets</b>		<u>12,092</u>	<u>10,276</u>
<b>Equity</b>			
Retained surpluses	7	12,092	10,276
<b>Total Equity</b>		<u>12,092</u>	<u>10,276</u>

**Cancer Voices South Australia Incorporated**  
**Notes to the financial statements**  
**For the year ended 30 June 2019**

**Note 1 Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**

In the Officers opinion, the incorporated association is not a reporting entity because there are no users dependant on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the South Australian Associations Incorporation Act 1985 and associated regulations.

These financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values. Comparative information is reclassified where appropriate to enhance comparability

**Income tax**

As the incorporated association is a not-for-profit organisation, it has been granted exemption from the Commissioner of Taxation for payment of income tax.

**Revenue recognition**

Grant and donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

**Goods & Services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case it is recognised as part of the cost of acquisition of the asset or part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to the ATO is included in BAS receivable or BAS payable.

**Amortisation**

Amortisation of the intangible assets, comprising the website development and trademark application, is calculated on a straight line basis over four years

**Cancer Voices South Australia Incorporated**  
**Notes to the financial statements**  
**For the year ended 30 June 2019**

**Note 1 Significant accounting policies - (Continued)**

**Depreciation**

The depreciable amount of all fixed assets are depreciated on a diminishing cost basis over the useful lives of the assets to the organisation.

**Rounding**

Amounts have been rounded to the nearest dollar.

**Note 2 Current assets - Cash & cash equivalents**

	2019 \$	2018 \$
Peoples Choice Credit Union Business account	9,955	8,798
PayPal account	1,929	1,206
	<u>11,885</u>	<u>10,004</u>

**Note 3 Current Assets - Other receivables**

GST receivable	<u>207</u>	<u>272</u>
	<u>207</u>	<u>272</u>

**Note 4 Current assets - Equipment**

Plant & Equipment	22,521	22,521
Less accumulated depreciation	<u>(22,521)</u>	<u>(22,521)</u>
	<u>-</u>	<u>-</u>

**Note 5 - Intangible Assets**

Website Development	8,519	8,519
Less accumulated amortisation	<u>(8,519)</u>	<u>(8,519)</u>
	-	-

Trademark application	300	300
Less accumulated amortisation	<u>(300)</u>	<u>(300)</u>
	-	-

	<u>-</u>	<u>-</u>
--	----------	----------

**Note 6 Current liabilities - Other payables**

GST Collected	-	-
Input tax credits	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**Cancer Voices South Australia Incorporated**  
**Notes to the financial statements**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Note 7 Equity - retained surpluses</b>		
Retained surpluses at the beginning of financial year	10,276	13,315
Current Year Surplus/Deficit	<u>1,816</u>	<u>(3,039)</u>
	<u><u>12,092</u></u>	<u><u>10,276</u></u>